



ASSURANCE STATEMENT

SGS del PERU S.A.C. REPORT ON SUSTAINABILITY ACTIVITIES IN THE “INTEGRATED ANNUAL REPORT 2024” OF CORPORACION ACEROS AREQUIPA S.A. (CAASA)

NATURE OF THE ASSURANCE/VERIFICATION

SGS DEL PERU SAC (hereinafter referred to as SGS) was commissioned by CORPORACION ACEROS AREQUIPA S.A (CAASA) (hereinafter referred to as ACEROS AREQUIPA) to conduct an independent assurance of the “Integrated Annual Report 2024”

INTENDED USERS OF THIS ASSURANCE STATEMENT

This Assurance Statement is provided with the intention of informing all ACEROS AREQUIPA'S Stakeholders.

RESPONSIBILITIES

The information in the Report and its presentation are the responsibility of the directors or governing body and the management of ACEROS AREQUIPA. SGS has not been involved in the preparation of any of the material included in the Report.

Our responsibility is to express an opinion on the text, data, graphs and statements within the scope of verification with the intention to inform all ACEROS AREQUIPA'S stakeholders.

ASSURANCE STANDARDS, TYPE AND LEVEL OF ASSURANCE

The SGS ESG & Sustainability Report Assurance protocols used to conduct assurance are based upon internationally recognized assurance guidance and standards including the principles of reporting process contained within the Global Reporting Initiative Sustainability Reporting Standards (GRI Standards) GRI 1: Foundation 2021 for report quality, GRI 2 General Disclosure 2021 for organization's reporting practices and other organizational detail, GRI 3 2021 for organization's process of determining material topics, its list of material topics and how to manages each topic, and the guidance on levels of assurance contained within the ISAE3000.

The assurance of this report has been conducted according to the following Assurance Standards:

Assurance Standard Options		Level of Assurance
A	SGS ESG & SRA Assurance Protocols (based on GRI Principles)	Limited
B	ISAE3000	Limited

Assurance has been conducted at a moderate (limited) level.

SCOPE OF ASSURANCE AND REPORTING CRITERIA

The scope of the assurance included evaluation of quality, accuracy and reliability of specified performance information as detailed below and evaluation of adherence to the following reporting criteria:

Reporting Criteria Options

2	GRI STANDARDS 2021
3	In accordance with GRI Standards

SPECIFIED PERFORMANCE INFORMATION AND DISCLOSURES INCLUDED IN SCOPE

These are the specific KPIs taken into account in the “Integrated Annual Report 2024 of Aceros Arequipa”

GRI 200 Economics (201-1; 205-1; 205-2; 205-3; 206-1; 207-1)

GRI 300 Environmentals (302-1; 302-3; 302-4; 303-1; 303-2; 303-3; 303-4; 303-5; 305-1; 305-2; 305-3; 305-4; 305-5; 305-7; 306-1; 306-2; 306-3; 306-4; 306-5; 308-1; 308-2)

GRI 400 Socials (401-1; 401-2; 401-3; 403-1; 403-2; 403-3; 403-4; 403-5; 403-6; 403-7; 403-8; 403-9; 403-10; 404-1; 404-2; 404-3; 405-2; 406-1; 407-1; 408-1; 409-1; 410-1; 414-2; 415-1).

ASSURANCE METHODOLOGY

The assurance comprised a combination of pre-assurance research, interviews with relevant employees, strategic partners, documentation and records review and evaluation of the report for alignment with GRI protocols, the audit was performed remotely.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

LIMITATIONS AND MITIGATION

Financial data drawn directly from independently audited financial accounts has not been checked back to source as part of this assurance process. Take into account any other specific limitations for the assurance engagement and actions taken to mitigate those limitations

STATEMENT OF INDEPENDENCE AND COMPETENCE

The SGS Group of companies is the world leader in inspection, testing and verification, operating in more than 140 countries and providing services including management systems and service certification; quality, environmental, social and ethical auditing and training; environmental, social and sustainability report assurance. SGS affirm our independence from ACEROS AREQUIPA, being free from bias and conflicts of interest with the organization, its subsidiaries and stakeholders.

The assurance team was assembled based on their knowledge, experience and qualifications for this assignment, and comprised auditors trained in Sustainability Reporting Assurance, Environmental Management System, Quality, Occupational Health and Safety, Compliance and Anti-Bribery Systems, Social Responsibility Systems, Greenhouse Gas Verifier and Water Footprint Auditor.

FINDINGS AND CONCLUSIONS

ASSURANCE/VERIFICATION OPINION

On the basis of the methodology described and the verification work performed, nothing has come to our attention that causes us to believe that the specified performance information included in the scope of assurance is not fairly stated and has not been prepared, in all material respects, in accordance with the reporting criteria.

We believe that the organization has chosen an appropriate level of assurance for this stage in their reporting.

QUALITY AND RELIABILITY OF SPECIFIED PERFORMANCE INFORMATION

During the audit, we have found several strengths of CORPORACIÓN ACEROS AREQUIPA S.A. that we detail below:

- CORPORACION ACEROS AREQUIPA has management systems certified in the ISO 9001, ISO 14001, ISO 45001 and ISO 37001 standards in the organization and has verified its Carbon Footprint for the fourth year. And for the seventh year they obtained the "Company with Management" Recognition from Sustainable Peru.
- CORPORACIÓN ACEROS AREQUIPA has published GRI Sustainability Reports consistently for 9 consecutive years, this year marks its fourth INTEGRATED REPORT, it is also the fourth time in which they carry out the verification of third parties, additionally each year they have incorporated a greater number of indicators to their Report regarding their activities and principles of transparency of information
- CORPORACIÓN ACEROS AREQUIPA has been included for the fifth consecutive year in the Dow Jones Sustainability Index – MILA Pacific Alliance, ranking among the top 5 positions in the steel industry and reaching the 98% percentile according to the 2024 Standard & Poor's (S&P) Global Corporate Sustainability Assessment.

Some opportunities for improvement were identified:

- Consider the implementation of Social Criteria in the evaluation of suppliers (including labor and human rights) in accordance with to Indicator GRI 414-2 Negative Social Impacts on the Supply Chain and Measures Taken.
- Consider the feasibility of presenting the results of the GRI 305 Emissions Indicator, verified by a third party before the review of the Sustainability Report.
- Indicator GRI 404-2 Programs to develop employee competencies and transition assistance programs, is implemented in point (a) having not declared point b.
- Consider including the Precautionary Principle as part of its Commitments and Policies, in this version of the Integrated Report has focused on Biodiversity.
- Consider an onsite visit during next audit.

Audit Team:

Lead Auditor: Pamela Castillo Rubiños

Technical Reviewer: Fanny Valencia Juscamaita

Signed:



Julio Ubarnes Pinto

March 27th, 2025

SGS del Perú S.A.C.

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